

PRESS RELEASE
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Geojit inks pact with PNB to provide 3-in-1 account

Mumbai/Kochi: Geojit Financial Services has entered into an agreement with the Punjab National Bank (PNB) to provide the advantage of a three-in-one account to the latter's customers. The new service gives all the customers who have a savings account with PNB, a PNB demat account and Geojit trading account. Saving and Demat account can be opened online in PNB with hassle free approach.

The 3-in-1 account makes it easier for PNB customers to transfer funds real time via the payment gateway facility from their savings accounts to meet their investment needs. The trading account, which can be opened online in 15 minutes, does away with paperwork and provides a seamless interface to invest online in various investment avenues offered by Geojit.

PNB spokesperson said, "We are happy to offer our clients a three in one account with Geojit and with this tie up, our clients can enjoy seamless and hassle free integration across savings, Demat and Trading accounts. All our clients can now invest in the capital markets, anytime anywhere. Bank customer can avail Insta Demat Facility through Internet Banking Services for instantaneous and seamless opening of Demat account digitally since 23.09.2020"

Satish Menon, Executive Director of Geojit said, "PNB clients can now open a Geojit Trading account online in a few steps and start investing online in Equity as well as Geojit's Smartfolios product, which offers baskets of carefully curated stocks. This will help clients diversify their investments and manage it all through one account."

Geojit had similar tie up with Oriental Bank of Commerce (OBC), which along with UBI has now merged into PNB.

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Note to Editor:
ABOUT GEOJIT

Geojit Financial Services (www.geojit.com) is one of the leading investment services companies in India, with a strong presence in the Gulf Corporation Council (GCC) countries. It has 11 lakh clients, a network of 460 offices and has Assets Under Custody and Management worth Rs. 47,000 crore. BNP Paribas, C J George - Founder and

Managing Director of Geojit, Kerala State Industrial Development Corporation (KSIDC) and Rakesh Jhunjhunwala are the prominent shareholders of the company.

Geojit Financial Services has an extensive presence in the GCC region via joint ventures and partnerships: Barjeel Geojit Financial Services LLC in UAE, BBK Geojit Securities KSC, in Kuwait and QBG Geojit Securities LLC in Oman. The company also has a presence in Bahrain through a business partnership with Bank of Bahrain and Kuwait.

About PNB

Punjab National Bank is the second largest government owned bank in India, both in terms of business and its network. The bank has over 180 million customers, 10,970 branches and 13,000+ ATMs post-merger with United Bank of India and Oriental Bank of Commerce, effective from 1 April 2020.